

# Senate File 245 - Introduced

SENATE FILE \_\_\_\_\_  
BY ZIEMAN

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act creating a recreational class of property for purposes of  
2 property assessment and taxation.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
4 TLSB 2649XS 82  
5 sc/gg/14

PAG LIN

1 1 Section 1. Section 441.21, Code 2007, is amended by adding  
1 2 the following new subsection:  
1 3 NEW SUBSECTION. 13. Beginning with valuations established  
1 4 on or after January 1, 2008, property described in this  
1 5 subsection shall be valued as a separate class of property  
1 6 called recreational property and shall be assessed at twenty=  
1 7 five percent of its actual value. Recreational property is  
1 8 subject to reassessment by the assessor and is subject to the  
1 9 same equalization percentage amount determined by the director  
1 10 of revenue pursuant to section 441.49 as is ordered for  
1 11 commercial property.  
1 12 For purposes of this subsection, "recreational property"  
1 13 means a golf course, downhill skiing area, amusement park,  
1 14 water theme park, or recreational vehicle park or campground,  
1 15 if such property is operated as a commercial enterprise and  
1 16 otherwise subject to taxation.  
1 17 EXPLANATION  
1 18 This bill creates a new class of property, recreational  
1 19 property, for purposes of property assessment and taxation,  
1 20 beginning with valuations established on or after January 1,  
1 21 2008. The bill describes recreational property as a golf  
1 22 course, downhill skiing area, amusement park, water theme  
1 23 park, or recreational vehicle park or campground, all of which  
1 24 are operated as a commercial enterprise and are otherwise  
1 25 subject to taxation. The bill provides that recreational  
1 26 property shall be assessed for taxation at 25 percent of its  
1 27 actual value.  
1 28 LSB 2649XS 82  
1 29 sc:nh/gg/14